



**Winter  
Annual General Meeting**

**Vice President Finance**

**Moyosoreoluwa Oguntimehin**

**29th March, 2021**

**To: Augustana Students' Council:**

**From: Moyosoreoluwa Oguntimehin**

**Summary**

\_\_\_\_\_ Good day, wonderful people. It has been quite a busy and quick semester as we worked hard to achieve our remaining goals from the last we met. This has been a difficult year for us all but we were successful in most of our endeavors. I am thankful for the support from the rest of the council especially President Arnold and Executive Director Cindy. Below is my report:

**Events:**

- “So you think you can drag” Trivia night.

Other than that I have not planned any events for this year instead I attended the events my fellow council members planned

**Campaigns**

No campaigns have been done this year.

**Committee Membership:**

- Augustana Student Council: Voting Member
- Budget and Review Committee (BRC): Chair
- Campus Pub Committee: Voting Member
- Club Budget Committee (CBC): Voting Member
- Executive Council: Voting Member
- Grant Committee: Chair
- Lone Parent Bursary Committee: Chair

**Budget and Revenue Committee:**

The BRC is responsible for working on the ASA's budget, looking for ways to increase revenue (an activity that has been temporarily put to a halt), maintaining business relationships with our partners and sponsors within local businesses and in the public sector, updating the 5-year budget, and interviewing and awarding bursary applicants.

**Lone Parent Bursary Committee:**

The ASA provides bursaries for single parents at the beginning of every year, to help assist their post-secondary education. So far we have not had any applications for this bursary.

**Grant Committee:**

The Grants Committee is responsible for interviewing and awarding to applicants that we feel are deemed eligible by the standard of the rubric. We meet four times a year based on the four grant deadlines, receive the applications, determine the applicant's eligibility, interview the applicants with a set of questions, and deliberate on whether the applicants can receive said grants or not. A COVID relief bursary was set up last semester which follows under our domain and added to the preexisting bursaries the ASA provides. So far this semester, we have met once to review a grant application and covid bursary application. We will meet later in the semester as well.

**Club Budget Committee (CBC):**

The CBC was set up to determine how much the ASA allocates to clubs. The committee

four times this year.

**Meeting Attendance/Other commitments:**

- Augustana Student Council: 1 - 2hrs, Weekly
- Activities: 1hrs/ 4times, attended as guest
- Budget and Review Committee (BRC): 1hr, Weekly
- Campus Pub Committee: 1hr, Weekly
- Club Budget Committee (CBC): 1hr, 4 times in the semester
- Executive Council: 1.5hrs, Weekly
- Execs Stand-Ups: 30min, Weekly
- Grant Committee: 1hr,
- Lone Parent Bursary Committee: Chair
- Office hours: 5hrs, Weekly

**Rationale for Decision Making Process:**

\_\_\_\_\_ How I made my decisions in all the committees I chaired, especially those involving grants and finances, was that I always went with the solution that would benefit the students of Augustana as well remaining as fair as possible. Another thing I did was to always consult the other committee members on how they felt about said decision. Opposition and criticism were always welcome.

**Projects:**

- Campus Pub:

The Camps Pub is a project that the ASA has been working on for some time now. Its committee consists of the President, Vice President Academic, The Off-campus representative, the Executive Director, and myself. We also regularly

consult Diego Coraiola, a management professor at Augustana for advice on how to go about things. So far we have created a business proposal and are awaiting feedback from the dean so we can begin to work on the business plan.

- Monthly Budgets:

As expected of my position, for the rest of the academic session I will be working on the rest of the monthly budgets until when the academic year ends in April and be presenting these budgets for Approval in council meetings

- Tax Clinic:

I have also been working on the start-up for Augustana's very own tax clinic that will give students the opportunity to file their taxes for free. Although having everything ready and getting all these requirements, the tax clinic could not be held this year, as there were issues with Bearsden. It will be included in the transition documents so the next Vice President finance could take the necessary steps needed to provide this service next year. Despite this the ASA is identified as an organization that provides this service in the eyes of the CRA so that is still a sort of win.

- Financial Workshop:

I was able to host a financial seminar by collaborating with the Vice President Academic. The seminar was delivered as an episode on his After U podcasts. James Smith, the assistant dean, Finance and Administration of Augustana. The episode was about financial literacy and topics like credit cards and loans etc were discussed.

### **Obstacles Encountered:**

\_\_\_\_\_The biggest challenge I faced this year was thinking of how to generate more revenue for the ASA as a lot of businesses were struggling because of COVID, so that aspect of the Vice

President Finance job description had to be on hold for the time being. Another challenge was everything being online because it made it harder for students to interact/engage with the services we worked so hard to provide.

**Organizational Goals- Completed/Ongoing:**

Our main goal this year was trying to successfully convert all our services to online-based services and it is safe to say that we were successfully able to do so as well as creating more services like the food pantry and the tutoring service, the biweekly trivia nights, etc. Although there were some services that we were not able to provide this year i.e the tax clinic. The groundwork has been set to be able to successfully have these events next academic session.